



LEONARD GREEN & PARTNERS, L.P.

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PRESS RELEASE

HITS ANNOUNCES JOINT VENTURE WITH LEONARD GREEN & PARTNERS, L.P.

Saugerties, New York (November 22, 2005)--Thomas Struzzieri, President, Chief Executive Officer and owner of Rose View Stables, Inc. dba HITS (Horse Shows In The Sun), is pleased to announce a joint venture with Leonard Green & Partners, L.P., a Los Angeles-based private equity firm.

HITS, based in Saugerties, New York, is a special events management company primarily focused on producing hunter/jumper horse shows. Since its founding in 1982, HITS has grown into a nationwide company with hunter/jumper horse shows in California, Florida, Arizona, New York, and Virginia. On the strength of its management team and employees, and its commitment to excellence, HITS has become recognized as an industry leader that enjoys established long-term customer relationships as evidenced by the high level of repeat participants in its events throughout the country.

Leonard Green & Partners is one of the nation's preeminent private equity firms with approximately \$3.7 billion in equity capital under management. Founded in 1989, Leonard Green has a long and successful history of investing in established companies that are leaders in their markets.

"We are very excited about our new partnership with Tom Struzzieri and the HITS team. Tom is a pioneer in the horse show industry. It is a privilege to be Tom's partner and we look forward to providing capital support for HITS as it continues its progress in the equine sports industry," said John Danhaki, a Managing Partner of Leonard Green, who has been a long-time customer of HITS.

Mr. Struzzieri, who will remain President and CEO and retain a significant ownership stake in the business, noted that "John Danhaki's initiation of the transaction on behalf of Leonard Green was a significant factor in its consummation. It was essential that such a unique pairing be overseen by someone who has in-depth experience in horse showing. John is highly skilled and trusted in the business world, and he knows horse shows; it is the perfect combination."

Mr. Struzzieri continued, "It is a great honor to partner with such a prestigious and forward-looking firm as Leonard Green. Our partnership will enable us to continue to build upon our



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strengths and will reinforce our role as a leader in this industry. HITS has long been a pioneer for grass roots as well as high-performance equestrian competition, and this partnership represents an extraordinary opportunity for us to dedicate resources to the long-term growth and development of a wide array of equestrian disciplines. This is a truly exciting time for HITS and for equestrian sport in the United States.”

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