

MEMC Announces Pricing of Common Stock Offering

Friday May 16, 7:30 am ET

ST. PETERS, Mo., May 16 /PRNewswire-FirstCall/ – MEMC Electronic Materials, Inc. (NYSE: WFR - News) today announced the pricing of its previously announced offering of its common stock at \$10.00 per share. The offering consists of 10,000,000 newly issued shares to be offered by the Company and 12,000,000 currently outstanding shares to be offered by TPG Wafer Holdings LLC, a member of an investor group led by Texas Pacific Group, including funds managed by Leonard Green & Partners, L.P. and TCW/Crescent Mezzanine Management III, LLC. MEMC will not receive any proceeds from the sale of common stock by TPG Wafer Holdings LLC. The offering is scheduled to be completed on May 21, 2003.

Lehman Brothers and Merrill Lynch & Co. are the joint book-running managers of the offering, in addition to managing underwriters Citigroup, Deutsche Bank Securities and UBS Warburg. The underwriters have the option to purchase an additional 3,300,000 shares from TPG Wafer Holdings LLC to cover any over-allotments.

A copy of the prospectus supplement and accompanying prospectus relating to the offering may be obtained from Lehman Brothers, Inc., c/o ADP

Prospectus Department, 1155 Long Island Avenue, Edgewood, New York, 11717, or by calling 631-254-7106 or Merrill Lynch & Co., Inc., 4 World Financial Center, New York, New York, 10080, or by calling 212-449-1000.

The offering will be made only by means of a prospectus. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state in which such an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.

MEMC is the world's largest public company solely devoted to the supply of wafers to semiconductor device manufacturers. MEMC has been a pioneer in the design and development of wafer technologies over the past four decades. With R&D and manufacturing facilities in the U.S., Europe and Asia, MEMC enables the next generation of high performance semiconductor devices.