

FOR IMMEDIATE RELEASE**MEDIA CONTACTS:** Jennifer Chrzastek
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(212) 768-0550**Rand McNally Completes Financial Restructuring and Emerges from Chapter 11***– Leonard Green & Partners attains majority interest in the company –*

SKOKIE, IL, April 7, 2003 – Rand McNally & Company, the premier provider of mapping, routing and trip-planning tools, today announced that it has completed its financial restructuring and recapitalization, and has emerged from Chapter 11. With the consummation of the reorganization, Leonard Green & Partners, L.P., a Los Angeles-based private equity firm, now owns a majority interest of the company.

Michael K. Hehir, President and CEO of Rand McNally, said: “Today’s emergence from Chapter 11 marks a landmark step forward for Rand McNally and is great news for our customers and employees. We are now a considerably stronger company with significantly less debt. With our improved capitalization and Leonard Green’s sponsorship, we are positioned to expand on our leadership role in the mapping industry. The support of our customers, employees and creditors has made this successful recapitalization possible and allowed us to focus on the things that really matter – innovation, customer service, and growth.”

“We are delighted with the outcome of the reorganization process which took less than 60 days from filing to confirmation and has reduced Rand McNally’s debt by more than \$250 million,” said Peter Nolan, a managing partner at Leonard Green. “Rand McNally can now focus on growing its preeminent brand and operations and Leonard Green is committed to supporting this growth.”

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About Rand McNally

Rand McNally & Company, founded in 1856, is America's indispensable travel guide, providing mapping, routing and trip-planning tools for the consumer, business, education and commercial transportation markets. The company produces print and electronic products featuring national and local maps for the United States and Canada, including the Rand McNally *Road Atlas* and Thomas Guides. Rand McNally offers trip planning on randmcnally.com and operates retail stores across the United States. For more information, call 800/333-0136 or visit www.randmcnally.com.

About Leonard Green & Partners

Leonard Green & Partners, L.P. is a Los Angeles-based private equity firm specializing in management buyouts of middle market companies. Since its founding in 1989, Leonard Green & Partners, L.P. has invested in 27 transactions. The recent closing of Green Equity Investments IV, L.P. brings the total amount of private capital managed by the firm to approximately \$3.7 billion.

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